



Director of Finance Commentary:

Revenue: Revenue for August 2022 is \$9,717. YTD August 2022 is \$145,779 compared to YTD August 2021 of \$114,992 an increase of \$30,787 or 27%. The increase is in Workshop/Education Programs \$40,475 with a reduction in Membership (\$4,152) and Annual Conference (\$8,033). YTD Revenue is 79% of 2022 Budget Revenue. Budget Variance: Workshops/Education Programs has exceeded budget amount of \$17,325 by \$34,125. Publication Related income has exceeded budget amount of \$250 by \$500.

Expenses: Expenses for August 2022 are \$14,824. YTD August 2022 is \$103,609 compared to YTD August 2021 of \$98,720 a change of \$4,890. The change is due to a decrease in Annual Conference expense (\$8,300), Workshop/Education Programs (\$6,548) and Legislative Expense (\$5,238); with an increase in Medbridge Expense \$4,001, Lobby/Legis. Event Expense \$7,500 and APTA Meetings/Delegates Expense \$10,242 and BOD Short Term Initiative \$5,526. YTD Expenses are 51% of 2022 Expense Budget. Budget Variance: Office Supplies have exceeded budget amount \$37 by \$133; Credit Card Fees have exceeded budget amount of \$2,600 by \$315.

Net Ordinary Income/(Loss) for August 2022 is (\$5,108). YTD August 2022 Net Ordinary Income is \$42,170 compared to YTD August 2021 Net Ordinary Income of \$16,272 a change of \$25,898. Net income/loss for YTD August 2022 is (\$47,010). This includes (\$89,179) change in value on the USB Investment account.

Total Assets as of August 31, 2022, are \$562,755 compared to August 31, 2021, of \$603,227, a decrease of (\$40,472) or (7%). The change is from an increase in checking \$40,903, Prepaid Expense \$4,744 and a decrease in UBS Investment of (\$86,045).

Net Cash provided by Operating Activities: As of YTD August 31, 2022, (\$48,352).

APTA - Oregon Financial Summary

As of August 31, 2022

	2022 YTD	2022 Budget	% Budget Met	2021 YTD	2021 TTL
Ordinary Income/Expense					
Income					
8000 · Membership Dues	76,189	132,500	58%	80,341	123,009
8006 · Annual Conference	10,249	25,750	40%	18,282	18,282
8010 · Workshops/Education Programs	51,450	17,325	297%	10,975	22,040
8050 · Publication Related Income	750	250	300%	125	200
8055 · Web Sponsors/Job Postings	2,100	2,000	105%	1,400	1,700
8057 · Royalty Programs Income	-	-		4	4
8095 · Investment/Interest Income	5,041	6,400	79%	3,794	23,176
8099 · Misc. Inc.	-	-		70	70
Total Income	145,779	184,225	79%	114,992	188,481
Expense					
9006 · Annual Conference Expense	360	10,000	4%	8,660	8,660
9010 · Workshop/Evening Prog Expenses	-	6,000	0%	6,548	6,699
9011 - Medbridge Expense	4,001		0%	-	
9015 - Lobby/Legis. Event Expense	7,500		0%	-	
9050 · Publication Expenses	1,080	1,750	62%	1,167	2,132
9055 · Website/Email Expense	896	5,500	16%	240	1,193
9100 · Membership Committee	-	1,500	0%	1,212	1,244
9102 · PT / PTA ESLA Presentations	-	200	0%	-	85
9108 · Awards	-	300	0%	330	330
9120 · APTA Mtgs./Delegates Committee	10,702	17,650	61%	460	11,506
9123 · President Travel	-	3,500	0%	-	-
9125 · Board Of Directors Expense	4	500	1%	101	107
9127 · BOD Short Term Initiative	6,000	3,000	0% *	474	474
9130 · Public Relations Expense	-		0%	-	1
9132 · Finance Committee	-		0%	-	-
9133 · Nominations Committee	-	550	0%	449	449
9134 · Legislative	15,000	60,000	25%	20,238	20,238
9139 · Cultural & Minority Affairs Committee		600	0%	526	595
9140 · Member Led Initiative Expense			0% *	-	-
9150 · Emerging Student Leader Program		3,500	0%	200	200
9152 · Student Leadership Committee	90	1,000	9%	36	36
9153 · CE Committee		150	0%	-	-
9169 · Sponsoships & Donations			0%	-	-
9170 · Management Serv	50,000	77,500	65%	50,000	75,000
9178 · Printing	96	204	47%	135	212
9180 · Phone/Fax	661	1,123	59%	746	1,186
9182 · Postage	219	197	111%	158	261
9183 · Office Supplies	170	37	461%	34	46
9186 · Accounting Fees	-	1,329	0%	1,295	1,295
9187 · Taxes / Fees	69	100	69%	50	50
9189 · Credit Card Fees/Bank Chrgs	2,915	2,600	112%	1,327	1,809
9191 · Investment Fees	3,246	5,062	64%	3,658	4,866
9198 · Storage	600	900	67%	600	900
9199 · Misc. Exp.	-	150	0%	75	75
Short Term Board Initiatives (GL9127)	-		0%	-	-
Government Affairs National Meeting	-		0%	-	-
Member-Led Initiatives	-		0%	-	-
Centennial Activities Initiative	-		0%	-	-
Strategic Planning and Outreach Initiatives	-		0%	-	-

APTA - Oregon Financial Summary
As of August 31, 2022

	2022 YTD	2022 Budget	% Budget Met	2021 YTD	2021 TTL
<i>APTA Centennial Gala Table</i>	-		0%	-	
Total Expense	103,609	204,902	51%	98,720	139,649
Net Ordinary Income	42,170	(20,677)	-204%	16,272	48,832
Other Income/Expense					
Walking With Ease Grant	-			-	-
APTA Direct Access Grant	-			-	-
APTA Legislative Grant	-			-	-
Net Grants and Funds	-	-	-	-	-
9194 Investment Unrealized Income/(Loss)	(89,179)			41,576	24,823
9205 - PT Foundation Pledge Expense				-	-
Net Other Income/Expenses	(89,179)	-	-	41,576	24,823
Net Income	(47,010)	(20,677)	227%	57,848	73,656
Net Income %	-32%			50%	39%

APTA Oregon
Statement of Financial Position
As of August 31, 2022

	Aug 31, 22	Aug 31, 21
ASSETS		
Current Assets		
Checking/Savings		
1000 · Checking - First Republic	92,959.21	52,056.47
1006 · Money Market - First Republic	55,087.15	55,005.29
Total Checking/Savings	148,046.36	107,061.76
Other Current Assets		
1210 · A/R - Memberclicks	70.00	0.00
1400 · Moolah - CC Funds	-225.00	0.00
1410 · Prepaid Expenses	4,988.58	244.93
1420 · Med. Screen DVD Inventory 12/18	2,379.25	2,379.25
Total Other Current Assets	7,212.83	2,624.18
Total Current Assets	155,259.19	109,685.94
Other Assets		
1425 · UBS Investment Account	407,496.23	493,541.24
Total Other Assets	407,496.23	493,541.24
TOTAL ASSETS	562,755.42	603,227.18
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	-5,674.00	3,845.00
Total Accounts Payable	-5,674.00	3,845.00
Other Current Liabilities		
2003 · Unclaimed Property Pending	41.49	41.49
Ref · Refunds Owing	0.00	-250.00
Total Other Current Liabilities	41.49	-208.51
Total Current Liabilities	-5,632.51	3,636.49
Total Liabilities	-5,632.51	3,636.49
Equity		
3900 · Retained Earnings	519,865.92	446,210.41
3901 · Cumulative Unrealized Gn/Loss	81,897.72	81,897.72
3915 · B. Burles Memorial Fund	9,654.46	9,654.46
3916 · APTA Membership Drive Fund	427.25	427.25
3920 · APTA Reimb/Direct Access Grant	1,367.32	1,367.32
3921 · Health Promotion Grant Fund	138.32	138.32
3922 · Walk with Ease Grant	2,046.84	2,046.84
Net Income	-47,009.90	57,848.37
Total Equity	568,387.93	599,590.69
TOTAL LIABILITIES & EQUITY	562,755.42	603,227.18